DECLARATION

pursuant to Art. 1000, para. 4, it. 3 of the Public Offering of Securities Act and Article
33, para. 1 of the Ordinance 2 on the prospectuses for public offering and admission to
trading on a regulated securities market and disclosure of information by public
companies and other security issuers

We, the undersigned, **Biser Rosenov Georgiev**, in the capacity of Executive Director and **Daniela Stefanova Jecheva**, in the capacity of Chief Accountant of Tchaikapharma High Quality Medicines Inc, entered in the Commercial Register by the decision of 14.03.2000 of the Varna Regional Court under company case № 1096/2000, with its registered office at: Sofia, 1 G. M. Dimitrov Blvd.,

DECLARE that to the best of our knowledge:

- 1. The Financial Statements for the second quarter of 2017 are drawn up in accordance with applicable accounting standards, give a true and fair view of the assets and liabilities, financial position and profit of Tchaikapharma High Quality Medicines Inc;
- 2. The Interim activity report includes a fair review of the development and performance of Tchaikapharma High Quality Medicines Inc, together with a description of the principal risks and uncertainties facing the company.

| 21.07.2017 Sofia | DECLARANTS: | |
|---------------------|--------------------|-------------------|
| | | /Biser Georgiev/ |
| | | /Daniela Jecheva/ |