

**TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.****INTERIM REPORT AS OF THE 30<sup>th</sup> OF JUNE 2015****INTERIM STATEMENT OF FINANCIAL STATUS  
AS OF 30.06.2015**

	Appendices	<b>30.6.2015</b>	<b>31.12.2014</b>
		<i>BGN'000</i>	<i>BGN'000</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	27 387	26 971
Intangible assets	2	3 860	3 840
Investments with minority interest	3	1	1
Non-current loans granted	4	17	17
Trade receivables	4	5 090	4 925
<b>Total non-current assets</b>		<b>36 355</b>	<b>35 754</b>
<b>Current assets</b>			
Inventories	5	5 379	4 365
Trade and other receivables	5	34 880	32 248
Financial assets with maturity	5	160	204
Cash and cash equivalents	6	47	58
<b>Total current assets</b>		<b>40 466</b>	<b>36 875</b>
<b>Total assets</b>		<b>76 821</b>	<b>72 629</b>
<b>LIABILITIES</b>			
<b>Equity capital</b>			
Registered capital	7	49 600	43 500
Statutory reserves	8	6 071	5 390
Undistributed profit	8	3 943	6 816
<b>Total</b>		<b>59 614</b>	<b>55 706</b>
<b>Non-current liabilities</b>			
Long-term loans	9	2 414	1 683
Deferred tax liabilities	10	1 181	1 181
<b>Total non-current liabilities</b>		<b>3 595</b>	<b>2 864</b>
<b>Current liabilities</b>			
Trade and other liabilities	11	2 494	3 027
Short-term loans	9	8 948	9 388
Current part of long-term loans	9	1 976	1 241
Current corporate tax	11	68	146
Other tax payables	11	126	257
<b>Total current liabilities</b>		<b>13 612</b>	<b>14 059</b>
<b>Total liabilities</b>		<b>17 207</b>	<b>16 923</b>
<b>Total equity capital and liabilities</b>		<b>76 821</b>	<b>72 629</b>

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Sofia

Prepared by:.....

/ B. Ivanov /

Director:.....

/B. Georgiev/

**TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.****INTERIM REPORT AS OF THE 30<sup>th</sup> OF JUNE 2015****INTERIM STATEMENT OF COMPREHENSIVE INCOME****AS OF 30.06.2015**

	Appendices	<b>30.6.2015</b>	<b>30.6.2014</b>
		<b>BGN'000</b>	<b>BGN'000</b>
Revenues	12	15 074	11 762
Other income	12	21	412
<b>Total income</b>		<b>15 095</b>	<b>12 174</b>
Balance value of assets sold	13	(760)	(659)
Changes in inventories of products and work in progress	13	339	601
Cost for materials and services	13	(5 774)	(3 909)
Employee costs	13	(2 091)	2 318)
Amortization costs	13	1 938)	1 759)
Other expenses	13	(160)	(226)
Financial income	14	6	4
Financial expenses	14	(336)	(283)
<b>Total expenses</b>		<b>(10 714)</b>	<b>(8 549)</b>
<b>Profit before taxation</b>		<b>4 381</b>	<b>3 625</b>
Corporate tax cost	15	(438)	
<b>Profit/Loss for the period</b>		<b>3 943</b>	<b>3 625</b>
<b>Other comprehensive income for the period</b>			
<b>Total comprehensive income for the period</b>			
Income per share / in BGN per 1 share /	16	0.09	0.11

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**INTERIM CASH FLOW REPORT****AS OF THE 30<sup>th</sup> OF JUNE 2015**

	<b>30.6.2015</b>	<b>30.6.2014</b>
	<i>BGN'000</i>	<i>BGN'000</i>
<b>Cash flow from operating activities</b>		
Revenues from produce, goods and services	14 108	15 589
Payments to suppliers of materials, goods and services	(6 418)	(7 328)
Payments to personnel	(2 215)	(2 098)
Payments of interest and dividends	(183)	(3 738)
Corporate tax payments	(516)	(396)
Other revenues/payments	(2 797)	(2 493)
<b><i>Net cash flow</i></b>	<b>1 979</b>	<b>(464)</b>
<b>Cash flow form investment activities</b>		
Payments for non-current assets acquired	(359)	(400)
<b><i>Net cash flow</i></b>	<b>(359)</b>	<b>(400)</b>
<b>Cash flow from financial activities</b>		
Revenues from loans received	2 116	2 456
Payments for loans received	(2 556)	(500)
Payment of interest, dividends	(231)	(181)
Payment for finance lease	(960)	(885)
Other revenues/payments		
<b><i>Net cash flow</i></b>	<b>(1 631)</b>	<b>890</b>
<b>Change of cash and cash equivalents</b>	<b>(11)</b>	<b>26</b>
Cash and cash equivalents at the beginning of the period	58	31
Cash and cash equivalents at the end of the period	47	57

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**TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.**

**INTERIM REPORT AS OF THE 30<sup>th</sup> OF JUNE 2015**

**INTERIM STATEMENT OF CHANGES IN EQUITY**

**AS OF THE 30<sup>th</sup> OF JUNE 2015**

	Appendices	Registered capital <i>BGN'000</i>	Revaluation reserves <i>BGN'000</i>	Other reserves <i>BGN'000</i>	Undistributed profit/loss <i>BGN'000</i>	Total equity <i>BGN'000</i>
<b>Balance as of 01.01.2014</b>	<b>7,8</b>	<b>32 000</b>	<b>3 121</b>	<b>3 200</b>	<b>11 610</b>	<b>49 931</b>
Profit/loss for the period					6 816	6 816
Other comprehensive income	8		(931)			(931)
Including of tax effect of the revaluation of property, plant and equipment			5			5
<b>Total comprehensive income</b>			<b>5</b>		<b>6 157</b>	<b>6 162</b>
Issue of shares by the owners		11 500			(11 500)	
Accrued dividends					(110)	(110)
Accrued tantiemmes						
Transferred to profit reserves	8					
<b>Total recognized amount of income and expenses for the period</b>		<b>11 500</b>			<b>(11 610)</b>	<b>(110)</b>
<b>Balance as of 31.12.2014</b>	<b>7,8</b>	<b>43 500</b>	<b>2 190</b>	<b>3 200</b>	<b>6 816</b>	<b>55 706</b>
<b>Balance as of 01.01.2015r</b>	<b>7,8</b>	<b>43 500</b>	<b>2 190</b>	<b>3 200</b>	<b>6 816</b>	<b>55 706</b>
Profit/loss for the period					3 943	3 943
Other comprehensive income	8					
<b>Total comprehensive income</b>					<b>3 943</b>	<b>3 943</b>
Issue of shares by the owners		6 100			(6 100)	
Accrued dividends					(35)	(35)
Accrued tantiemmes						
Transferred to profit reserves	8			681	(681)	
<b>Total recognized amount of income and expenses for the period</b>		<b>6 100</b>		<b>681</b>	<b>(6 816)</b>	<b>(35)</b>
<b>Balance as of 30.06.2015</b>	<b>7,8</b>	<b>49 600</b>	<b>2 190</b>	<b>3 881</b>	<b>3 943</b>	<b>59 614</b>

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