

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.
INTERIM REPORT AS OF THE 30th OF SEPTEMBER 2016

INTERIM STATEMENT OF FINANCIAL STATUS
AS OF 30.09.2016

	Appendices	30.09.2016	31.12.2015
		<i>BGN'000</i>	<i>BGN'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment	1	25 974	27 145
Intangible assets	2	3 664	3 962
Investments with minority interest	3	1	1
Trade receivables	4	6 110	6 100
Total non-current assets		35 749	37 208
Current assets			
Inventories	5	5 177	4 711
Trade and other receivables	5	49 631	38 199
Financial assets with maturity	5	47	116
Cash and cash equivalents	6	67	40
Total current assets		54 922	43 066
Total assets		90 671	80 274
LIABILITIES			
Equity capital			
Registered capital	7	56 600	49 600
Statutory reserves	8	7 372	6 592
Undistributed profit	8	6 781	7 780
Total		70 753	63 972
Non-current liabilities			
Long-term loans	9	955	1 653
Deferred tax liabilities	10	1 210	1 210
Liabilities to employees on retirement	10	49	49
Total non-current liabilities		2 214	2 912
Current liabilities			
Trade and other liabilities	11	5 922	2 551
Short-term loans	9	10 170	8 420
Current part of long-term loans	9	1 167	1 790
Current corporate tax	11	79	121
Other tax payables	11	366	508
Total current liabilities		17 704	13 390
Total liabilities		19 918	16 302
Total equity capital and liabilities		90 671	80 274

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Director:.....

/B. Georgiev/

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.
INTERIM REPORT AS OF THE 30th OF SEPTEMBER 2016

INTERIM STATEMENT OF COMPREHENSIVE INCOME
AS OF 30.09.2016

	Appendices	30.09.2016	30.09.2015
		<i>BGN'000</i>	<i>BGN'000</i>
Revenues	12	24 587	22 327
Other income	12	3	1
Total income		24 590	22 328
Balance value of assets sold	13	(3 120)	(1 097)
Changes in inventories of products and work in progress	13	302	296
Cost for materials and services	13	(8 623)	(8 427)
Employee costs	13	(2 282)	(2 785)
Amortization costs	13	(2 655)	(2 922)
Other expenses	13	(452)	(239)
Financial income	14	176	8
Financial expenses	14	(401)	(494)
Total expenses		(17 055)	(15 660)
Profit before taxation		7 535	6 668
Corporate tax cost	15	(754)	(667)
Profit/Loss for the period		6 781	6 001
Other comprehensive income for the period			
Total comprehensive income for the period			
Income per share / in BGN per 1 share /	16	0.12	0.12

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INTERIM CASH FLOW REPORT
AS OF 30.09.2016

	30.09.2016	30.09.2015
	<i>BGN'000</i>	<i>BGN'000</i>
Cash flow from operating activities		
Revenues from produce, goods and services	18 059	20 629
Payments to suppliers of materials, goods and services	(9 651)	(9 955)
Payments to personnel	(1 535)	(2 901)
Payments of interest and dividends	(31)	(195)
Corporate tax payments	(796)	(701)
Other revenues/payments	(5 099)	(3 618)
<i>Net cash flow</i>	947	3 259
Cash flow form investment activities		
Payments for non-current assets acquired	(854)	(720)
<i>Net cash flow</i>	(854)	(720)
Cash flow from financial activities		
Revenues from loans received	2 347	2 116
Payments for loans received	(597)	(2 820)
Payment of interest, dividends	(214)	(328)
Payment for finance lease	(1 602)	(1 530)
Other revenues/payments		
<i>Net cash flow</i>	(66)	(2 562)
Change of cash and cash equivalents	27	(23)
Cash and cash equivalents at the beginning of the period	40	58
Cash and cash equivalents at the end of the period	67	35

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INTERIM REPORT AS OF THE 30th OF SEPTEMBER 2016

INTERIM STATEMENT OF CHANGES IN EQUITY
AS OF 30.09.2016

	Appendices	Registered capital <i>BGN'000</i>	Revaluation reserves <i>BGN'000</i>	Other reserves <i>BGN'000</i>	Undistributed profit/loss <i>BGN'000</i>	Total equity <i>BGN'000</i>
Balance as of 01.01.2015	7,8	43 500	2 190	3 200	6 816	55 706
Profit/loss for the period					7 780	7 780
Other comprehensive income	8		521			521
Including from tax effect of the revaluation of property, plant and equipment						
Total comprehensive income			521		7 780	8 301
Issue of shares by the owners		6 100			(6 100)	
Accrued dividends					(35)	(35)
Accrued tantiemmes						
Transferred to profit reserves	8			681	(681)	
Total recognized amount of income and expenses for the period		6 100		681	(6 816)	(35)
Balance as of 31.12.2015	7,8	49 600	2 711	3 881	7 780	63 972
Balance as of 01.01.2016	7,8	49 600	2 711	3 881	7 780	63 972
Profit/loss for the period					6 781	6 781
Other comprehensive income	8					
Total comprehensive income					6 781	6 781
Issue of shares by the owners		7 000			(7 000)	
Accrued dividends						
Accrued tantiemmes						
Transferred to profit reserves	8		2	778	(780)	
Total recognized amount of income and expenses for the period		7 000	2	778	(7 780)	
Balance as of 30.09.2016	7,8	56 600	2 713	4 659	6 781	70 753

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