

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.
INTERIM REPORT AS OF THE 31st OF DECEMBER 2016

INTERIM STATEMENT OF FINANCIAL STATUS
AS OF 31.12.2016

	Appendices	31.12.2016	31.12.2015
		<i>BGN'000</i>	<i>BGN'000</i>
ASSETS			
Non-current assets			
Property, plant and equipment	1	25 888	27 145
Intangible assets	2	3 644	3 962
Investments with minority interest	3	1	1
Trade receivables	4	6 025	6 100
Total non-current assets		35 558	37 208
Current assets			
Inventories	5	5 082	4 711
Trade and other receivables	5	50 376	38 199
Financial assets with maturity	5	24	116
Cash and cash equivalents	6	50	40
Total current assets		55 532	43 066
Total assets		91 090	80 274
LIABILITIES			
Equity capital			
Registered capital	7	56 600	49 600
Statutory reserves	8	7 861	6 592
Undistributed profit	8	8 611	7 780
Total		73 072	63 972
Non-current liabilities			
Long-term loans	9	1 015	1 653
Deferred tax liabilities	10	1 210	1 210
Liabilities to employees on retirement	10	67	49
Total non-current liabilities		2 292	2 912
Current liabilities			
Trade and other liabilities	11	2 910	2 551
Short-term loans	9	11 344	8 420
Current part of long-term loans	9	869	1 790
Current corporate tax	11	60	121
Other tax payables	11	543	508
Total current liabilities		15 726	13 390
Total liabilities		18 018	16 302
Total equity capital and liabilities		91 090	80 274

Draft date: 25.01.2017

Sofia

Prepared by:.....

/ B. Ivanov /

Director:.....

/B. Georgiev/

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.
INTERIM REPORT AS OF THE 31st OF DECEMBER 2016

INTERIM STATEMENT OF COMPREHENSIVE INCOME
AS OF 31.12.2016

	Appendices	31.12.2016	31.12.2015
		BGN'000	BGN'000
Revenues	12	33 076	29 988
Other income	12	11	41
Total income		33 087	30 029
Balance value of assets sold	13	(3 379)	(1 986)
Changes in inventories of products and work in progress	13	(108)	(200)
Cost for materials and services	13	(12 288)	(10 769)
Employee costs	13	(3 243)	(3 649)
Amortization costs	13	(3 532)	(3 652)
Other expenses	13	(553)	(536)
Financial income	14	177	21
Financial expenses	14	(590)	(645)
Total expenses		(23 516)	(21 416)
Profit before taxation		9 571	8 613
Corporate tax cost	15	(960)	(833)
Profit/Loss for the period		8 611	7 780
Other comprehensive income for the period			
Total comprehensive income for the period			
Income per share / in BGN per 1 share /	16	0.15	0.16

Draft date : 25.01.2017

Sofia

Prepared by:.....

/B. Ivanov/

Director:.....

/B. Georgiev/

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.
INTERIM REPORT AS OF THE 31st OF DECEMBER 2016

INTERIM CASH FLOW REPORT
AS OF 31.12.2016

	31.12.2016	31.12.2015
	<i>BGN'000</i>	<i>BGN'000</i>
Cash flow from operating activities		
Revenues from produce, goods and services	27 374	27 732
Payments to suppliers of materials, goods and services	(17 188)	(13 606)
Payments to personnel	(2 855)	(3 717)
Payments of interest and dividends	-	(195)
Corporate tax payments	(1 021)	(891)
Other revenues/payments	(5 989)	(4 833)
<i>Net cash flow</i>	321	4 685
Cash flow form investment activities		
Payments for non-current assets acquired	(1 070)	(1 027)
<i>Net cash flow</i>	(1 070)	(1 027)
Cash flow from financial activities		
Revenues from loans received	14 473	9 939
Payments for loans received	(11 549)	(10 908)
Payment of interest, dividends	(304)	(579)
Payment for finance lease	(1 861)	(2 128)
Other revenues/payments		
<i>Net cash flow</i>	759	(3 676)
Change of cash and cash equivalents	10	(18)
Cash and cash equivalents at the beginning of the period	40	58
Cash and cash equivalents at the end of the period	50	40

Draft date: 25.01.2017

Sofia

Prepared by:.....

/B. Ivanov/

Director:.....

/B. Georgiev /

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.
INTERIM REPORT AS OF THE 31st OF DECEMBER 2016

INTERIM STATEMENT OF CHANGES IN EQUITY
AS OF 31.12.2016

	Appendices	Registered capital <i>BGN'000</i>	Revaluation reserves <i>BGN'000</i>	Other reserves <i>BGN'000</i>	Undistributed profit/loss <i>BGN'000</i>	Total equity <i>BGN'000</i>
Balance as of 01.01.2015	7,8	43 500	2 190	3 200	6 816	55 706
Profit/loss for the period					7 780	7 780
Other comprehensive income	8		521			521
Including from tax effect of the revaluation of property, plant and equipment						
Total comprehensive income			521		7 780	8 301
Issue of shares by the owners		6 100			(6 100)	
Accrued dividends					(35)	(35)
Accrued tantiemmes						
Transferred to profit reserves	8					
				681	(681)	
Total recognized amount of income and expenses for the period		6 100		681	(6 816)	(35)
Balance as of 31.12.2015	7,8	49 600	2 711	3 881	7 780	63 972
Balance as of 01.01.2016	7,8	49 600	2 711	3 881	7 780	63 972
Profit/loss for the period					8 611	8 611
Other comprehensive income	8		489			489
Total comprehensive income			489		8 611	9 100
Issue of shares by the owners		7 000			(7 000)	
Accrued dividends						
Accrued tantiemmes						
	8					
Transferred to profit reserves			2	778	(780)	
Total recognized amount of income and expenses for the period		7 000	2	778	(7 780)	
Balance as of 31.12.2016	7,8	56 600	3 202	4 659	8 611	73 072

Draft date: 25.01.2017

Sofia

Prepared by:.....

/B. Ivanov/

Director:.....

/B. Georgiev/