

Information pursuant to Appendix 11 of the Ordinance No. 2 from 17.09.2003 on the prospectuses for the public offering and admission to trading on a regulated market of securities and disclosure of information by public companies and other issuers of securities



TCHAIKAPHARMA
HIGH QUALITY MEDICINES

TCHAIKAPHARMA HIGH QUALITY MEDICINES INC.

25.03.2020

1. The share capital of Tchaikapharma High Quality Medicines Inc. is divided into 82 200 000 shares, each with nominal value of BGN 1, all without restrictions admitted to trading on the Bulgarian Stock Exchange – Sofia AD – Main Market (BSE), Equities Segment Standard. BSE Code 7TH.

The shares are ordinary, dematerialized, and freely transferable from one class and give voting right in the General Meeting, dividend and liquidation quota. As of 31.12.2019 the shareholders are 2 legal entity holding 213 647 shares and 145 natural persons holding 81 986 353 shares, 143 being Bulgarian citizens and two foreign person.

2. The transfer of shares is performed as provided by law. The Management is not aware of any restriction on ownership of shares or need to obtain approval from Tchaikapharma High Medicines Inc. or another shareholder. There is no evidence that gives reason to believe that there is any restriction on transfer of shares.

As of 31.12.2019 the distribution of the equity of the Company is as follows:

	31.12.2019 BGN '000
Equity	82 200
Shares (nominal value BGN 1.00)	82 200 000
Total number of registered shareholders	147
Including legal entities	2
Natural persons	145
Number of shares held by legal entities	213 647
<i>% participation of legal entities</i>	0.26%
Number of shares held by natural persons*	81 986 353
<i>% participation of natural persons</i>	99.7400%

3. Information on the direct or indirect ownership of 5 or more percent of the voting rights in the General Meeting of Shareholders - there is only one shareholder holding more than 5% of shares: Tihomir Kamenov - holding 95.57 %.

The Company does hold 101 own shares.

4. The management is not aware of any shareholders with special control rights.

5. There is no special control system in exercising the voting right in cases where employees of the Company are its shareholders and when the control is not exercised directly by them

6. The Company has no information on employees of the company who are also its shareholders and who have transferred the exercise of control over the shares to others.

7. There are no known agreements between shareholders which may result in restrictions on the transfer of shares or voting rights


8. The appointment and dismissal of the members of the managing bodies is in accordance with the provisions of the Commerce Act and POSA.

9. There are no special restrictions on the exercise of powers of the managing bodies of the company outside the statutory ones. The Company has not taken decisions to buy back shares and managing bodies are not authorised by the GNS. In 2019 Tchaikapharma has sold 387 own shares.

10. There are no significant Company contracts that effect, are being amended or terminated due to change in the Company control in a mandatory tender offer.

11. There are no agreements between the company and its managing bodies or employees for payment of compensation upon resignation or dismissal without legal grounds or upon termination of employment for reasons related to tender offer.

25.03.2020
Sofia



/Biser Rosenov Georgiev/

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/Krasimir Petrov Videlov/

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/Ivan Boychev Nikolov/