## Tchaikapharma High Quality Medicines Inc. Consolidated Statement of financial position as of 31 December 2022

Non-current assetsBGN'000BGN'000Property, plant and equipment $35,267$ $38,071$ Intangible Assets and Goodwill $3,814$ $3,451$ Trade receivables $5,276$ $5,276$ Non-current assets $44,357$ $46,798$ Inventories $13,493$ $11,342$ Trade and other receivables $61,681$ $59,220$ Current tax assets $40$ Cash and cash equivalents $143$ $57$ Current Assets $75,317$ $70,659$ Assets $119,674$ $117,457$ Issued capital $84,500$ $84,500$ Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Faquity Attributable to owners of the parent company $101,720$ $98,819$ Non-current isolities $149$ $151$ Non-current borrowings $1,281$ $1,717$ Deferred tax liabilities $10,330$ $1,030$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,720$ Trade and other payables $151$ $10,523$ Nor-current liabilities $125$ $12,944$ Current tax liabilities $125,444$ $15,494$ Liabilities $15,994$ $15,740$ Liabilities $15,674$ $117,457$		31.12.2022	31.12.2021
Intangible Assets and Goodwill   3,814   3,451     Trade receivables   5,276   5,276     Non-current assets   44,357   46,798     Inventories   13,493   11,342     Trade and other receivables   61,681   59,220     Current tax assets   40     Cash and cash equivalents   143   57     Current Assets   75,317   70,659     Assets   119,674   117,457     Issued capital   84,500   84,500     Stautory reserve   12,522   12,382     Retained earnings   4,698   1,937     Equity   101,720   98,819     Non-controlling interest in equity   -   -     Long term borrowings   1,281   1,717     Deferred tax liabilities   1,030   1,030     Non-current liabilities   149   151     Non-current liabilities   149   151     Non-current liabilities   12,523   10,771     Current tax liabilities   125   10,523   10,771     Current tax liabilities   125   125   125	Non-current assets	<b>BGN'000</b>	<b>BGN'000</b>
Trade receivables     5,276     5,276       Non-current assets     44,357     46,798       Inventories     13,493     11,342       Trade and other receivables     61,681     59,220       Current tax assets     40       Cash and cash equivalents     143     57       Current Assets     75,317     70,659       Assets     119,674     117,457       Issued capital     84,500     84,500       Statutory reserve     12,522     12,382       Retained earnings     4,698     1,937       Equity Attributable to owners of the parent company     98,819       Former tax liabilities     1,030     1,030       Non-current provisions for employee benefits     149     151       Non-current liabilities     2,460     2,898       Trade and other payables     4,812     4,721       Short term borrowings     10,523     10,771       Current tax liabilities     125     125       Current tax liabilities     125     125       Current tax liabilities     125     125 <td>Property, plant and equipment</td> <td>35,267</td> <td>38,071</td>	Property, plant and equipment	35,267	38,071
Non-current assets     44,357     46,798       Inventories     13,493     11,342       Trade and other receivables     61,681     59,220       Current tax assets     40       Cash and cash equivalents     143     57       Current Assets     75,317     70,659       Assets     75,317     70,659       Assets     119,674     117,457       Issued capital     84,500     84,500       Statutory reserve     12,522     12,382       Retained earnings     4,698     1,937       Equity     101,720     98,819       Equity Attributable to owners of the parent company     101,720     98,819       Non-controlling interest in equity     -     -     -       Long term borrowings     1,281     1,717     Deferred tax liabilities     1,030     1,030       Non-current provisions for employee benefits     149     151     151       Non-current liabilities     2,460     2,898     125       Trade and other payables     4,812     4,721     13,0771 <td< td=""><td>Intangible Assets and Goodwill</td><td>3,814</td><td>3,451</td></td<>	Intangible Assets and Goodwill	3,814	3,451
Inventories13,49311,342Trade and other receivables $61,681$ $59,220$ Current tax assets40Cash and cash equivalents143 $57$ Current Assets $75,317$ $70,659$ Assets $119,674$ $117,457$ Issued capital $84,500$ $84,500$ Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Equity Attributable to owners of the parent company $101,720$ Non-controlling interest in equityLong term borrowings $1,281$ $1,717$ Deferred tax liabilities $149$ $151$ Non-current liabilities $149$ $151$ Non-current liabilities $10,523$ $10,771$ Current tax liabilities $10,523$ $10,771$ Current liabilities $15,494$ $15,740$ Liabilities $15,494$ $15,740$ Liabilities $15,494$ $15,740$	Trade receivables	5,276	5,276
Trade and other receivables $61,681$ $59,220$ Current tax assets40Cash and cash equivalents143 $57$ Current Assets $75,317$ $70,659$ Assets $119,674$ $117,457$ Issued capital $84,500$ $84,500$ Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Equity Attributable to owners of the parent company $101,720$ Non-controlling interest in equityLong term borrowings $1,281$ $1,717$ Deferred tax liabilities $149$ $151$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $125$ Current borrowings $125$ $123$ Current liabilities $159$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $17,954$ $18,638$	Non-current assets	44,357	46,798
Current tax assets40Cash and cash equivalents14357Current Assets75,31770,659Assets119,674117,457Issued capital84,50084,500Statutory reserve12,52212,382Retained earnings4,6981,937Equity101,72098,819Equity Attributable to owners of the parent company $101,720$ 98,819Non-controlling interest in equityLong term borrowings1,2811,717Deferred tax liabilities1,0301,030Non-current provisions for employee benefits149151Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities1255125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	Inventories	13,493	11,342
Cash and cash equivalents14357Current Assets75,31770,659Assets119,674117,457Issued capital84,50084,500Statutory reserve12,52212,382Retained earnings4,6981,937Equity101,72098,819Equity Attributable to owners of the parent company $101,720$ 98,819Non-controlling interest in equityLong term borrowings1,2811,717Deferred tax liabilities1,0301,030Non-current provisions for employee benefits149151Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125125Current payables on Social Security and taxes159123Current liabilities159123Current liabilities15,49415,740Liabilities17,95418,638	Trade and other receivables	61,681	59,220
Current Assets     75,317     70,659       Assets     119,674     117,457       Issued capital     84,500     84,500       Statutory reserve     12,522     12,382       Retained earnings     4,698     1,937       Equity     101,720     98,819       Equity Attributable to owners of the parent company $101,720$ 98,819       Non-controlling interest in equity     -     -       Long term borrowings     1,281     1,717       Deferred tax liabilities     1,030     1,030       Non-current provisions for employee benefits     149     151       Non-current liabilities     2,460     2,898       Trade and other payables     4,812     4,721       Short term borrowings     10,523     10,771       Current tax liabilities     125     125       Current payables on Social Security and taxes     159     123       Current liabilities     15,494     15,740       Liabilities     17,954     18,638	Current tax assets		40
Assets119,674117,457Issued capital $84,500$ $84,500$ Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equityLong term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $17,954$ $18,638$	Cash and cash equivalents		57
Issued capital $84,500$ $84,500$ Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equity $ -$ Long term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $125$ Current payables on Social Security and taxes $159$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $17,954$ $18,638$	Current Assets		70,659
Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equity $ -$ Long term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $125$ Current payables on Social Security and taxes $159$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $15,944$ $15,740$ Liabilities $17,954$ $18,638$	Assets	119,674	117,457
Statutory reserve $12,522$ $12,382$ Retained earnings $4,698$ $1,937$ Equity $101,720$ $98,819$ Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equity $ -$ Long term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $125$ Current payables on Social Security and taxes $159$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $15,944$ $15,740$ Liabilities $17,954$ $18,638$			
Retained earnings $4,698$ $1,937$ Equity101,72098,819Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equity $ -$ Long term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ Current payables on Social Security and taxes $159$ Current liabilities $159$ Liabilities $15,494$ 15,494 $15,740$ Liabilities $17,954$ 18,638	Issued capital	84,500	84,500
Equity101,72098,819Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equityLong term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $125$ Current payables on Social Security and taxes $159$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $17,954$ $18,638$	Statutory reserve	12,522	12,382
Equity Attributable to owners of the parent company $101,720$ $98,819$ Non-controlling interest in equityLong term borrowings $1,281$ $1,717$ Deferred tax liabilities $1,030$ $1,030$ Non-current provisions for employee benefits $149$ $151$ Non-current liabilities $2,460$ $2,898$ Trade and other payables $4,812$ $4,721$ Short term borrowings $10,523$ $10,771$ Current tax liabilities $125$ $125$ Current payables on Social Security and taxes $159$ $123$ Current liabilities $15,494$ $15,740$ Liabilities $17,954$ $18,638$	Retained earnings	4,698	1,937
Non-controlling interest in equity101,72098,819Long term borrowings1,2811,717Deferred tax liabilities1,0301,030Non-current provisions for employee benefits149151Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	Equity	101,720	98,819
Non-controlling interest in equity-Long term borrowings1,281Deferred tax liabilities1,030Non-current provisions for employee benefits149151149Non-current liabilities2,4602,898Trade and other payables4,8124,8124,721Short term borrowings10,52310,52310,771Current tax liabilities125Current payables on Social Security and taxes15912315,494Current liabilities15,49415,49415,740Liabilities17,95418,638	Equity Attributable to owners of the parent company		08 810
Long term borrowings1,2811,717Deferred tax liabilities1,0301,030Non-current provisions for employee benefits149151Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638		101,720	90,019
Deferred tax liabilities1,0301,030Non-current provisions for employee benefits149151Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	Non-controlling interest in equity	-	-
Non-current provisions for employee benefits149151Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	Long term borrowings	1,281	1,717
Non-current liabilities2,4602,898Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	Deferred tax liabilities	1,030	1,030
Trade and other payables4,8124,721Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	Non-current provisions for employee benefits	149	151
Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes15915,49415,740Liabilities17,95418,638	Non-current liabilities	2,460	2,898
Short term borrowings10,52310,771Current tax liabilities125Current payables on Social Security and taxes15915,49415,740Liabilities17,95418,638			
Current tax liabilities125Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638		4,812	4,721
Current payables on Social Security and taxes159123Current liabilities15,49415,740Liabilities17,95418,638	e	10,523	10,771
Current liabilities     15,494     15,740       Liabilities     17,954     18,638	Current tax liabilities		
Liabilities 17,954 18,638	Current payables on Social Security and taxes		
		15,494	15,740
Equity and liabilities 119,674 117,457	Liabilities	17,954	18,638
	Equity and liabilities	119,674	117,457

Date of preparation: 27.02.2023

Executive director:

Biser Georgiev

C lu Prepared by: Petya Moneva

## Tchaikapharma High Quality Medicines Inc. Consolidated statement of comprehensive income as 31 December 2022

	31.12.2022 BGN'000	31.12.2021 BGN'000
Revenue	42,959	42,431
Other income	721	124
Total income	43,680	42,555
Carrying amount of goods sold	(752)	(1,105)
Changes in inventories of finished products and work in progress	1,895	1,020
Materials and services	(31,867)	(30,680)
Personnel expenses	(5,770)	(5,680)
Depreciation / amortisation expenses	(3,568)	(3,877)
Other expenses	(448)	(776)
Finance income	574	507
Finance costs	(493)	(400)
Total expenses	(40,429)	(40,991)
Profit Loss before tax	3,251	1,564
Current tax expense income	(350)	(168)
Profit Loss	2,901	1,396
Profit Loss attributable to owners of the parent company	2,901	1,396
Profit Loss attributable to non-controling interests	-	-
Other comprehensive income	2,901	1,396
Profit Loss attributable to owners of the parent company		
Profit Loss attributable to non-controling interests		
Comprehensive income	2,901	1,396
Profit Loss attributable to owners of the parent company	2,901	1,396
Profit Loss attributable to non-controling interests	-	-
Earnings per share / in BGN per 1 share /	0.03	0.02

Date of preparation: 27.02.2023

Executive director:

**Biser Georgiev** 

Prepared by:

1 en

Petya Moneva

## Tchaikapharma High Quality Medicines Inc. Consolidated Cash flow statement as of 31 December 2022

	31.12.2022 BGN'000	31.12.2021 BGN'000
Cash flows from operating activities		
Receipts from sales of goods and rendering of services	33,019	33,931
Payments to suppliers for goods and services	(19,645)	(22,965)
Payments to and on behalf of employees	(5,432)	(5,518)
Income taxes paid classified as operating activities	(445)	(218)
Other cash payments from operating activities	(5,079)	(3,207)
Cash flows from used in operating activities	2,418	2,023
Cash flows from investing activities		
Purchase of other longterm assets classified as investing		
activities	(1,580)	(1,573)
Cash flows from used in investing activities	(1,580)	(1,573)
Cash flows from financial activities		
Dividents paids classified as financing activities	247	199
Proceeds from borrowings classified as financing activities	(248)	(201)
Repayments of borrowings classified as financing activities	(229)	(200)
Payments of lease liabilities classified as financing activities	(522)	(459)
		204
Cash flows from used in financial activities	(752)	(457)
Increase/Decrease in cash and cash equivalents	86	(7)
Cash and cash equivalents	57	64
Cash and cash equivalents	143	57

Date of preparation: 27.02.2023

Executive director:

Biser Georgiev

Prepared by:

Neus

Petya Moneva

Tchaikapharma High Quality Medicines Inc.
Consolidated statement on changes in equity
as of 31 December 2022

		Property					
		plant and					
		equipme				Equity	
		nt				Attributab	
		revaluati				le to	Non-
		on	Other	Retained	Equity	owners of	controllin
	Issued	surplus	reserves	earnings	abstract	the parent	g interest
	capital	suipius	10301 703	carinings	ubsuldet	company	in equity
	<b>BGN'000</b>	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
Balance as of 01.01.2021	82,200	4,088	7,944	2,904	97,136	97,136	-
Profit Loss	-	-	-	1,396	1,396	1,396	-
Other comprehensive income	-	287	-	-	287	287	-
Comprehensive income	-	287	-	1,396	1,683	1,683	-
Increase/Decrease through							
appropriation of retained earnings	2,300	-	63	(2,363)	-	-	-
Total income expense	2,300	-	63	(2,363)	-	-	-
Balance as of 31.12.2021							
	84,500	4,375	8,007	1,937	98,819	98,819	
Balance as of 01.01.2022	84,500	4,375	8,007	1,937	98,819	98,819	
Profit Loss	-	-	-	2,901	2,901	2,901	-
Other comprehensive income	-	-	-	-	-	-	-
Comprehensive income	-	-	-	2,901	2,901	2,901	-
Increase/Decrease through							
appropriation of retained earnings	-	-	140	(140)	-	-	-
Total income expense	-	-	140	(140)	-	-	-
Balance as of 31.12.2022	84,500	4,375	8,147	4,698	101,720	101,720	-

Date of preparation: 27.02.2023

Executive director:

Biser Georgiev

Prepared by:

1 en

Petya Moneva

4